

**NOTES:**

Please read this Product Disclosure Sheet before you decide to take up IL Invest Assure Rider (this is an insurance product). Be sure to also read the general terms and conditions.

Name of Financial Service Provider : Great Eastern Life Assurance (Malaysia) Berhad (93745-A) ("the Company")  
 Name of Product : IL Invest Assure Rider  
 Date : <dd/mm/yyyy>

**1. What is this product about?**

IL Invest Assure Rider is an optional unit deducting rider which offers a combination of protection and savings benefits. The rider provides guaranteed cash payments which will be credited into your total investment value yearly starting from the end of first policy year throughout the rider's term, death or TPD benefit, as well as retrenchment benefit.

**2. What are the covers or benefits provided?**

The rider provides the following benefits:

**i) Guaranteed Cash Payment**

While this rider is in force and subject to its terms and conditions, RM<rider's sum assured> shall be credited into your total investment value every year starting from the end of the first policy year, throughout the rider's coverage term; until death, TPD or termination of the rider, whichever is earlier. Once the guaranteed cash payment is credited into your total investment value, it is no longer guaranteed and its value will fluctuate based on the performance of the assets of the fund(s) you have invested in.

**ii) Death Benefit**

Total remaining unpaid guaranteed cash payment will be payable in one lump sum.

**iii) TPD Benefit**

If TPD occurs prior to the policy anniversary on which the life assured attains age 70 years next birthday, the following will be payable:

- a) total remaining unpaid guaranteed cash payment not exceeding RM10,000,000 shall be paid in 3 annual instalments with the first being a lump sum of the rider sum assured or RM2,000,000, whichever is lesser, and
- b) the balance of the total remaining unpaid guaranteed cash payment (if any) will be payable in two equal annual instalments.

The maximum TPD Benefit payable under this rider and all insurance policies (including riders) on the same life assured, is RM10,000,000 per life (excluding group policies).

**iv) Retrenchment Benefit**

RM<Retrenchment Benefit> shall be payable in one lump sum if the policyowner is retrenched during the first 2 policy years, and provided the policyowner remains unemployed and is not receiving any other form of income for at least 2 consecutive months, subject to a maximum of RM10,000 per life. The retrenchment must also occur prior to the policy anniversary on which the policyowner attains the age of 60 years next birthday, and the benefit is only claimable once.

Duration of cover: <Term of Coverage> year(s) or upon termination, whichever occurs first.

**3. How much premium do I have to pay?**

Not applicable because this is a unit deduction rider. Please refer to question 4 below for insurance charges.

**4. What are the fees and charges that I have to pay?**

- The insurance charges are guaranteed and will be deducted monthly from the value of your units.
- The insurance charges vary by life assured's attained age next birthday, rider's insurance charge term and rider coverage term. Details of insurance charges are given in the sales illustrations and/or policy contract.

**5. What are some of the key terms and conditions that I should be aware of?**

- a) **Importance of disclosure** – you must disclose all material facts such as medical condition, and state your age correctly.
- b) **Free-look period** – you may cancel your rider by returning your insurance policy within 15 days after you have received it. The Company will reinstate the units that have been deducted for the payment of insurance charges less any medical fee incurred.
- c) **Policy lapse** – this rider will lapse when the value of investment units and rider's guaranteed cash value (if any), are insufficient to pay for the insurance charges. The guaranteed cash payment and all benefits will cease to be payable after the policy is lapsed.
- d) **Claims** – in the event of claim, the claimant must notify the Company as soon as it is practicable, accompanied by documentary evidence as required.

Note: This list is non-exhaustive. Please refer to the policy contract for the terms and conditions under this rider.

**6. What are the major exclusions under this rider?**

No payment of benefits will be payable for any of the following (applicable to life assured):

- a) Death during the first policy year from the Risk Effective Date as a result of suicide, while sane or insane.
- b) TPD that has existed prior to the Risk Effective Date.
- c) TPD caused directly or indirectly by self-inflicted injuries, while sane or insane.
- d) TPD caused by bodily injury sustained as a result of parachuting or skydiving, or engaging in aerial flights other than as a crew member or as a fare-paying passenger of a licensed commercial airline operating on a regular scheduled route.
- e) TPD resulted from committing, attempting or provoking an assault or a felony or from any violation of law by the life assured.
- f) TPD resulted from the life assured driving a motor vehicle without possessing a valid driving license. This exclusion will not apply if the life assured has an expired license but is not disqualified from holding or obtaining such driving license under any laws, by-laws or regulations.
- g) TPD resulted from war, whether declared or undeclared.

Retrenchment Benefits will not be payable for any of the following (applicable to policyowner):

- a) The policyowner is retrenched within 6 months from the Risk Effective Date.
- b) The policyowner was, prior to the Risk Effective Date aware that he/she would be retrenched.
- c) The policyowner was self-employed, or was an independent contractor or sole proprietor immediately before being retrenched.
- d) The employer of the policyowner is a relative.
- e) At or around the time of retrenchment of the policyowner, the policyowner and/or any relative(s) (whether singly, jointly or in the aggregate) was/were in a position to exercise control or influence over the appointment and/or termination of employees by the employer.
- f) The termination of the policyowner's full-time employment arose out of:
  - retirement;
  - resignation;
  - termination or suspension due to the policyowner's breach of the terms of employment, or the policyowner's own misconduct or negligence;
  - unlawful behaviour;
  - natural expiry of the employment contract;
  - leave of absence whether paid or unpaid;
  - any voluntary forfeiture of income by the policyowner;
  - failure to continue employment upon completion of probation period; or
  - disability, illness, accident or any other medical reasons (whether psychological and/or physical).
- g) The policyowner was retrenched from a full-time employment for which the policyowner had not worked at for at least six (6) consecutive months immediately prior to the retrenchment.

Note : This list is non-exhaustive. Please refer to the policy contract for the full list of exclusions under this rider.

**7. Can I cancel my rider?**

Yes, you may cancel your rider by giving a written notice to the Company.

**8. What do I need to do if there are changes to my or my nominee(s) contact details?**

It is important that you inform the Company of any change in your or your nominee(s) contact details to ensure all correspondences reach you or your nominee(s) in a timely manner.

**9. Where can I get further information?**

Should you require additional information about life insurance, please refer to [www.mycoverage.my](http://www.mycoverage.my).

If you have any enquiries, please contact us at:

**Great Eastern Life Assurance (Malaysia) Berhad (93745-A)**

(Licensed under the Financial Services Act 2013 and is regulated by Bank Negara Malaysia.)

Head Office : Menara Great Eastern, 303, Jalan Ampang 50450 Kuala Lumpur.

Tel : (603) 4259 8888

E-mail : [bancadmin@greateasternlife.com](mailto:bancadmin@greateasternlife.com)

Customer Service Careline : 1300-1300 88

Website : [greateasternlife.com](http://greateasternlife.com)

Fax : (603) 4813 0506

**OCBC Bank (Malaysia) Berhad (295400-W)**

Head Office: Menara OCBC, No. 18 Jalan Tun Perak, 50050 Kuala Lumpur.

Customer Care Centre No. (603) 8317 5000

Website: [www.ocbc.com.my](http://www.ocbc.com.my)

**10. Other similar types of cover available.**

You may check with your Bank sales staff or contact the Company directly for other similar types of cover currently available.

**IMPORTANT NOTE:**

**YOU SHOULD SATISFY YOURSELF THAT THIS RIDER WILL BEST SERVE YOUR NEEDS. YOU SHOULD READ AND UNDERSTAND YOUR INSURANCE POLICY AND DISCUSS WITH YOUR BANK SALES STAFF OR CONTACT THE COMPANY DIRECTLY FOR MORE INFORMATION.**

**PROTECTION BY PIDM ON BENEFITS PAYABLE FROM THE UNIT PORTION OF THIS POLICY/PRODUCT IS SUBJECT TO LIMITATIONS. Please refer to PIDM's TIPS Brochure or contact the Company or PIDM (visit [www.pidm.gov.my](http://www.pidm.gov.my)).**

The term "Bank" shall refer to OCBC Bank (Malaysia) Berhad (295400-W).

If there is any discrepancy between the English, Bahasa Malaysia and Chinese versions of this document, the English version shall prevail.

The information provided in this disclosure sheet is valid as at:

<dd/mm/yyyy>